



## Statutory Publication of Executive Pay

From 1<sup>st</sup> September 2020, all Academy Trusts are required to publish on its website, in a separate readily accessible form, the number of employees whose benefits exceeded £100k, in £10k bandings, as an extract from the disclosure in its financial statements for the previous year ended 31 August.

Benefits for this purpose include salary, other taxable benefits and termination payments, but not the trust's own pension costs.

In the case of employees who are trustees, their salary and other benefits will also be disclosed in £5k bandings in the trust's financial statements, as set out in the model trustees' remuneration note in the Academies Accounts Direction.

What follows is an extract from the Five Rivers Multi Academy Trust's financial statements for the period ending 31<sup>st</sup> August 2019. The accounts for the period ending 31<sup>st</sup> August 2020 will be completed in December 2020. Following their publication, this information will be updated for the most recent year ending.

### Higher Paid Staff

**The number of employees whose employee benefits (excluding employer pension costs) exceeded £100k was:**

<b>£100,000 - £110,000</b>	<b>0</b>
<b>£110,000 - £120,000</b>	<b>1</b>
<b>£120,000 - £130,000</b>	<b>0</b>