

Statutory Publication of Executive Pay

From 1st September 2020, all Academy Trusts are required to publish on their websites, in a separate readily accessible form, the number of employees whose benefits exceeded £100k, in £10k bandings, as an extract from the disclosure in its financial statements for the previous year ended 31 August.

Benefits for this purpose include salary, other taxable benefits and termination payments, but not the trust's own pension costs.

In the case of employees who are trustees, their salary and other benefits will also be disclosed in £5k bandings in the trust's financial statements, as set out in the model trustees' remuneration note in the Academies Accounts Direction.

What follows is an extract from the Five Rivers Multi Academy Trust's accounts for the period ending 31st August 2023.

We will continue to update this information for the most recent year ending.

Higher Paid Staff

The number of employees whose employee benefits (excluding employer pension costs and employer national insurance contributions) exceeded £60,000 was:

	2022	2023
£60,000 - £70,000	1	0
£70,000 - £80,000	0	1
£80,000 - £90,000	3	2
£110,000 - £120,000	1	0
£120,000 - £130,000	0	1